



## Major Weekly Updates On Your Fingertips

### Consumer Goods & Trade

- India's smartphone shipments declined **2% year-on-year** to reach over **52 million units** in September quarter 2021 on account of higher pent-up demand last year due to the pandemic, according to a **Counterpoint Research report**.
- Gold consumption** in India could jump to close to **600 tonnes in 2021**, according to the **World Gold Council (WGC)**, boosted by strong demand in the **fourth quarter due to** Dhanteras and Diwali. Demand stood at **450 tonnes in 2020**.
- The fast-moving consumer goods (FMCG)** market shrank **0.5%** by volume in the **September quarter**, due to a higher base in the year earlier and lower consumption of food products. A rise in rural areas was more than offset by a slump in the cities. The market **fell 2.6% in urban areas**, while **rural expanded 1.5%**, according to global consumer research firm **Kantar Worldpanel**.
- Beauty and cosmetics player **Lotus Herbals** has acquired a **32% strategic stake** in **Fixderma India**, owners of Fixderma and FCL brand of **dermaceuticals**.
- The textiles ministry** has approved a pilot project on skilling of design or commissioning technical personnel associated with application of **geo-textiles in infrastructure projects** including roads, highways, railways and water resources.

### Industrials & Engineering

- MG Motor India** has tied up with AI-powered startup - **CamCom**. The partnership will facilitate AI-enabled and image-based vehicle inspection processes and automated assessment of cars reported for service and repair at the **MG service centres**.
- Hero Motor (HMC)**, the parent company of **Hero Cycles** is entering into a **joint venture partnership** with Japanese two wheeler major, **Yamaha** to make electric motors for e bicycles for the global market.
- Amid a lingering **semiconductor shortage & rising steel prices**, the auto sector is now faced with another headwind, i.e., **surging aluminium prices**.
- India Ratings and Research (Ind-Ra)** revised downwards the domestic passenger vehicle growth estimates to **15-18%** this fiscal, citing semiconductor shortage that could **extend to 2022**.
- The rise in **copper import in recent times** is a great concern for the government and it is imperative that a better ecosystem is established to make domestic copper industry competitive, **Niti Aayog Member V K Saraswat** has said. **India's copper import**, increased **26% to 60,766 tonnes** in June quarter of **2021-22**, is expected to rise further in the remaining part of the financial year.
- Steel manufacturing firms from **Russia** are expected to make investments in India under the **production-linked investment (PLI) scheme for specialty steel**, said **Mukesh Kumar** Director of **Steel Research & Technology Mission of India (SRTMI)**.
- JSW Group** will invest **INR 150 crore** to set up a **1.2 lakh metric tonne** color coated steel manufacturing facility in **Jammu and Kashmir**.

### Chemical

- The government should retain a uniform basic customs duty of **10% for both agrichemicals** - technical and formulations, as well as reduce **GST to 12%** on them in the upcoming Budget, said industry body **CropLife India**.

### Healthcare & Pharmaceuticals

- The Central government's expenditure** on vaccination is likely to top **INR 50,000 crore** which is notably higher than the expected budget of **INR 35,000 crore**.
- Prime Minister Narendra Modi** launched the **Ayushman Bharat Health Infrastructure Mission**, one of the largest pan-India schemes for **strengthening healthcare infrastructure**, from his parliamentary constituency Varanasi in Uttar Pradesh.
- Union Health Minister Mansukh Mandaviya** said two containers with all **healthcare facilities** will be established under the PM **Ayushman Bharat Health Infrastructure Mission** which could be rushed to any place in case of an emergency.
- Union Health Minister Mansukh Mandaviya** launched the sixth edition of the **National Formulary of India** published by **Indian Pharmacopoeia Commission (IPC)** to promote rational use of medicines in the country.
- Competition Commission of India (CCI)** approved acquisition of **Paraxel International Corporation** by **Phoenix Parentco Inc.** Headquartered in the US, Paraxel provides biopharmaceutical outsourcing services to biopharmaceutical companies.

### Energy

- India** will kick start green day-ahead market (GDAM) and trading of energy saving certificates on **power exchanges**.
- Indian power plants** require **10 million tonnes** of imported coal in the current financial year to build stock at the stations that can last through next summer, though the coal ministry is confident that next year onwards it will be in a position to **export coal**.
- State-run **Power Grid Corporation of India (PGCIL)** said the high voltage direct current (HVDC) power transmission links connecting three states of **Chhattisgarh, Tamil Nadu and Kerala** have started commercial operation.
- About **10% of the 209 gw**, to be precise **20 gw capacity** of coal-based private power stations remain vulnerable to outage amid surging coal demand. Despite the recent dip in demand (**10% over October 16 and 17**) due to heavy rains, coal shortage persists as their inventory is only for 5 days, the **CRISIL report said**.
- The government said supply of **coal to thermal power plants (TPPs)** has been rising consistently, which is evident from the rise in stock at power plants end.
- The power ministry** has revised the terms of reference of **National Committee on Transmission (NCT)** to fast-track planning and approval of power transmission projects.

### Materials

- Dalmia Cement** will set up a **2 million tonne plant** at **Jharkhand's Bokaro** at an estimated cost of **INR 577 crore**, the Jharkhand government said.

### Digital Technology

- Govt says traceability of messages for **social media** firms won't weaken **encryption**, The government clarified that its demand for significant social media intermediaries such as WhatsApp, Telegram and Signal to turn over details of the first originator of messages will not break or weaken encryption.
- Value of **UPI transactions** crosses **\$100 billion** in October, according to data from the National Payments Corporation of India (NPCI), further cementing its position as India's most popular digital payments system. A whopping **4.2 billion UPI transactions** amounting to about \$103 billion were clocked in the month, marking all-time highs on both counts for the five-year-old payments channel.
- More than 50% of India's technology workforce is likely to return to office three times a week from January 2022, according to a study by industry body NASSCOM., Both employers and employees are equally interested in returning to the workplace in a hybrid setup, with junior and senior management (under 25 and over 40 years) more eager to do so, as compared to middle management, the report 'Nasscom Return to Workplace Survey' stated.
- Indian investment in cryptocurrency hits \$10 billion this week**, The crypto party just got bigger this week, as Indian crypto exchanges recorded their biggest investment levels ever, not only in terms of the number of investors, but also in the sums invested.

### Business Services

- RBI eases current account rules for bank exposures less than Rs 5 crore**, For borrowers, where the exposure of the banking system is less than Rs 5 crore, there is no restriction on opening of current accounts or on provision of CC/OD facility by banks, subject to obtaining an undertaking from such borrowers that they shall inform the bank(s), as and when the credit facilities availed by them from the banking system reaches Rs 5 crore or more.
- Forex reserves surge by \$58.38 bn** in Mar-Sep 2021 period, to USD 635.36 billion.
- Insurance claim liable to be rejected if lapsed on account of non-payment of premium**, said the Supreme Court which stressed that the terms of an insurance policy have to be strictly interpreted. The apex court observation came while setting aside an order of the National Consumer Disputes Redressal Commission (NCDRC) that ordered additional compensation in a road accident case.

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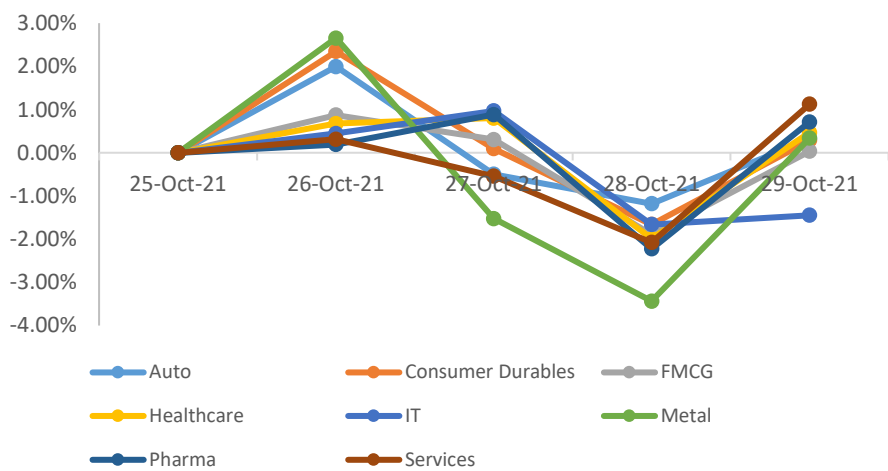


## Recent Deals & Transactions in the Sectors Covered

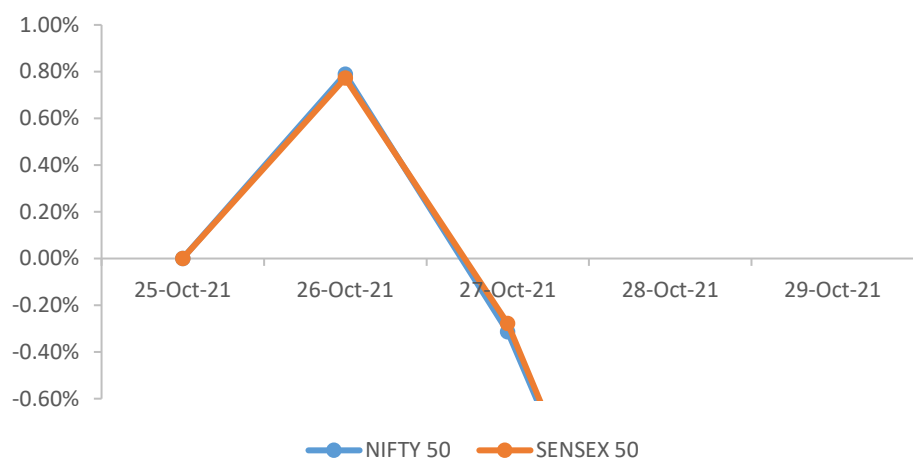
Industry	Date of Transaction	Transaction Type	Buyer/Investor	Seller/Target	Deal Size (In INR MN) /%Stake
Consumer Goods & Trade	25/10/2021	Venture Capital	Nutreco, Qualcomm Ventures, Celesta Capital, ABB Technology Ventures	Stellapps	1350
Consumer Goods & Trade	25/10/2021	Private Equity	Z3Partners	Gramophone	750
Consumer Goods & Trade	25/10/2021	Venture Capital	TaraSafe International	Emotorad	2250
Consumer Goods & Trade	28/10/2021	Venture Capital	Vulcan Capital	LoveLocal	1430
Digital & Technology	27/10/2021	Series D	Sofina, Lightrock India	DeHaat	8603
Digital & Technology	28/10/2021	Seed	Stellaris Venture Partners,3one4 Capital, Core 91	Hypto	224
Digital & Technology	28/10/2021	Pre Series A	Elevar Equity	CloudPhysician	299
Healthcare & Pharmaceutical	26/10/2021	Merger & Acquisition	Dr. Lal PathLabs Ltd	Suburban Diagnostics India Pvt Ltd	9250/100%
Healthcare & Pharmaceutical	26/10/2021	Venture Capital	NA	Glocal Healthcare Systems Pvt Ltd	2990/NA
Healthcare & Pharmaceutical	27/10/2021	Merger & Acquisition	Marengo Asia Healthcare Pvt Ltd	CIMS Hospitals Pvt Ltd	4500
Healthcare & Pharmaceutical	27/10/2021	Merger & Acquisition	Krishna Institute of Medical Sciences Ltd	Sarvejana Healthcare Pvt Ltd	3620/51.07%
Healthcare & Pharmaceutical	28/10/2021	Angel/Seed	Elevar Equity III LP	Cloudphysician Healthcare Pvt Ltd	299/NA
Healthcare & Pharmaceutical	28/10/2021	Angel/Seed	Anthill Ventures	Sixth Sense Retail Pvt Ltd	412/NA

## Capital Markets Activity

### Last Week's Performance of Sectoral Indices



### Last Week's Performance of NIFTY 50 and BSE SENSEX



### FII & DII Activity (Cash) during Last Week (INR in Mn)

Date	FII			DII		
	Gross Purchase	Gross Sales	Net Purchase/Sales	Gross Purchase	Gross Sales	Net Purchase/Sales
25/10/21	68,542.0	93,133.0	-24,591.0	1,11,372.5	53,735.9	23,902.3
26/10/21	72,920.5	96,607.1	-23,686.6	84,945.7	74,750.3	13,854.1
27/10/21	93,238.0	1,12,371.6	-19,133.6	79,864.6	75,139.8	4,724.8
28/10/21	82,150.3	1,20,335.4	-38,185.1	83,116.3	71,091.6	8,366.0
29/10/21	73,033.2	1,24,459.5	-51,426.3	97,161.0	87,470.2	43,425.1

#### About Week in Review:

**Weekly Round Up** is a knowledge enhancement and updation Initiative by Pantomath Group focused on the financial services fraternity about the ongoing state of various sectors and respective deals announced and/or closed across Venture Capital, Private Equity, Merger & Acquisitions and Initial Public Offerings. Since the business environment is rapidly changing every day, led by various policy initiatives, investments and acquisitions, the stakeholders in the need to continuously track the happenings taking place in the country to stay ahead. We believe that through this initiative, we could serve the needs of those stakeholders through consolidating all the key weekly highlights in a single publication on a single place.

#### About Pantomath Group:

Pantomath Group has an impeccable track record of completing equity raising and M&A transactions, supporting ambitious entrepreneurial businesses. Notably, Pantomath Group has completed over 100 transactions in last 5 years. Pantomath Capital Advisors (P) Ltd, is a SEBI-registered investment banker, providing a broad array of financial services. With one of the largest investment banking teams in India, Pantomath management is led by a professionally qualified and versatile think-tank. Drawing on this experience, Pantomath teams assist clients with raising equity capital through IPOs / private equity / strategic investments, mergers & acquisitions, valuations & fairness opinions, buy-backs, public offers and strategic growth advisory. Pantomath has to its credit several prestigious awards and accolades.

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